



SBA Small Business Debt Relief Program Fact Sheet

Overview:

The CARES Act provides immediate assistance to small businesses with SBA 7(a), 504, and microloans. Under it, SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months. This relief will also be available to new borrowers who take out loans within six months of March 27, 2020.

Who is eligible:

- Businesses that have an SBA 7(a), 504, or microloan loan (Paycheck Protection loans and SBA disaster loans are not eligible—but payments are already deferred under those loans)
- Businesses that have applied for and received a SBA 7(a), 504, or microloan within six months of March 27, 2020.

How to apply:

- Debt relief is automatic, but businesses should check in with their lender.
- Under the CARES Act, the SBA is directed to make payments within 30 days of the date on which the first payment is due.
- To keep up to date on when this program becomes available, and for more information, please visit the [Small Business Administration](#), contact your [local SBA District Office](#) and visit my [website](#).